

# 2024 Maximum Broker Commissions



## Medicare Advantage & Medicare Part D

For the eighth year running, CMS has increased the maximum broker commissions for both Medicare Advantage and Part D initial enrollments and continued the growth of maximum broker commissions for renewals.

**Note:** Insurance Providers are **not required** to pay the maximum commission rate. Fidelis will report when insurance companies release their 2024 filing.



### Medicare Part D Maximum Broker Commissions

- Initial commissions increased from \$92/member/year to \$100/member/year, an 8.70% increase YOY.
- Renewal commissions increased from \$46/member/year to \$50/member/year, an 8.70% increase.

### Medicare Advantage Maximum Broker Commissions

*CT, PA, and DC*

- Initial commissions increased from \$678/member/year to \$689/member/year, a 1.62% increase YOY.
- Renewal commissions increased from \$339/member/year to \$345/member/year, a 1.77% increase.

*CA and NJ*

- Initial commissions increased from \$750/member/year to \$762/member/year, a 1.60% increase YOY.
- Renewal commissions increased from \$375/member/year to \$381/member/year, a 1.60% increase.

*Puerto Rico and U.S. Virgin Islands*

- Initial commissions increased from \$411/member/year to \$418/member/year, a 1.70% increase YOY.
- Renewal commissions increased from \$206/member/year to \$209/member/year, a 1.46% increase.

*Other states*

- Initial commissions increased from \$601/member/year to \$611/member/year, a 1.66% increase YOY.
- Renewal commissions increased from \$301/member/year to \$306/member/year, a 1.66% increase.

## Maximum Broker Compensation for 2024

Product	Region	Initial			Renewal		
		2023	2024	%↑	2023	2024	%↑
MAPD	National	\$601	\$611	1.66%	\$301	\$306	1.66%
	CT, PA, DC	\$678	\$689	1.62%	\$339	\$345	1.77%
	CA, NJ	\$750	\$762	1.60%	\$375	\$381	1.60%
	Puerto Rico, U.S. Virgin Islands	\$411	\$418	1.70%	\$206	\$209	1.46%
PDP	National	\$92	\$100	8.70%	\$46	\$50	8.70%

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